RNS Number : 7727D
B HODL PLC
19 November 2026

19 November 2026

B HODL Plc

("B HODL" or "the Company")

Board Update

B HODL Plc (AQSE: HODL | OTCQB: HODLF | FRA: F5S), the first British company founded to Buy, Hold, Deploy and Compound Bitcoin, announces that Freddie New has given notice in writing of his intention to resign as Chief Executive Officer ("CEO") and as a director of the Company. Freddie remains Chief Executive Officer and a director, and will support the Board in ensuring an orderly handover. Upon his departure, the Company intends to appoint and announce a new CEO.

Freddie is leaving to return to a legal and advisory role in the Bitcoin industry, having maintained his legal practising certificate throughout his term as CEO. He will remain a significant minority shareholder in the Company and intends to support the Board and the Company as such in the future. The Company will release a further announcement to the market on his final day in office.

During his term as CEO, the Company undertook a successful IPO in September 2025 and has since built a Bitcoin treasury of 168.487 BTC as at 18 November 2026. Sats per share grew by 8.8 per cent between 18 November 2025, when the proceeds of admission were deployed, and 27 October 2026. The Company's Lightning channel capacity has grown to 11.7 BTC across all its nodes as at 12 October 2026, roughly double the position at 30 June 2026. B HODL Node 1 was ranked fifth in the world for node availability, according to 1ML and Amboss data as at 30 September 2026.

David Jaques, Chairman, commented: "*On behalf of the Board, I would like to thank Freddie for his diligent and tireless efforts since his appointment. He led the Company through its admission to the AQSE Growth Market and its first year as a listed company, and leaves it with firm foundations. We wish him every success in his future endeavours."*

Freddie New commented: "*It has been a huge honour and privilege to be part of the founding team at B HODL, to take the Company through its IPO, and to serve as its CEO for the past year and a half.*

"B HODL gave me the chance to help build the institutional-grade Lightning Network infrastructure that in my view is so essential to the ongoing story of Bitcoin's evolution into a fast, low-cost and global payment system. I know that the team will continue to build on the solid foundation we have created together, and continue the Company's growth trajectory into that significant institutional player that we envisaged at its foundation. I wish them all the best and will give them my wholehearted support as a shareholder, even if I am no longer on the Board."

This announcement contains inside information for the purposes of Article 7 of the UK version of Regulation (EU) No 596/2014 on market abuse, which forms part of domestic law of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018.

The Directors of B HODL Plc take responsibility for this announcement.

For further information, please contact:

B HODL	
Freddie New, Chief Executive Officer	comms@bhodl.com
Danny Scott, Chief Bitcoin Officer	
First Sentinel (AQSE Corporate Adviser)	+44 (0)20 3855 5551
Gabrielle Cordeiro	gabrielle@first-sentinel.com
Ahmed Iqbal	ahmed.iqbal@first-sentinel.com

About B HODL:

B HODL is the first UK-listed company founded for Bitcoin accumulation and revenue generation. The Company operates a treasury-led strategy, deploying its Bitcoin holdings to power the Lightning Network and generate sustainable revenues from routing fees and liquidity provision. With a world-class team and a Bitcoin-only focus, B HODL aims to become the leading British Bitcoin company, giving investors transparent exposure to the growth of Bitcoin as both a strategic asset and a global financial standard.

Important Notice

The Company intends to hold treasury reserves and surplus cash in Bitcoin. This is a type of cryptocurrency or cryptoasset. Whilst the Board of Directors of the Company considers holding cryptocurrencies to be in the best interests of the Company, the Board remains aware that the financial regulator in the UK (the Financial Conduct Authority or FCA) considers investment in cryptocurrencies to be high risk. At the outset, it is important to note that an investment in the Company is not an investment in cryptocurrencies, either directly or by proxy, and shareholders will have no direct access to the Company's holdings. However, the Board of Directors consider cryptocurrencies to be an appropriate store of value and potential growth and therefore appropriate for the Company's reserves. Accordingly, the Company is and intends to continue to be materially exposed to cryptocurrencies. Such an approach is innovative, and the Board of Directors wish to be clear and transparent with prospective and actual investors in the Company on the Company's position in this regard.

The Company is neither authorised nor regulated by the FCA, and the purchase of certain cryptocurrencies is generally unregulated in the UK. As with most other investments, the value of cryptocurrencies can go down as well as up, and therefore the value of the Company's cryptocurrencies holdings can fluctuate. The Company may not be able to realise its cryptocurrencies holdings for the same as it paid to acquire them or even for the value the Company currently ascribes to its cryptocurrencies positions due to market movements. Neither the Company nor investors in the Company's shares are protected by the UK's Financial Ombudsman Service or the Financial Services Compensation Scheme.

Nevertheless, the Board has taken the decision to invest in cryptocurrencies, and in doing so is mindful of the special risks cryptocurrencies present to the Company's financial position. These risks include (but are not limited to): (i) the value of cryptocurrencies can be highly volatile, with value dropping as quickly as it can rise. Investors in cryptocurrencies must be prepared to lose all money invested in cryptocurrencies; (ii) the cryptocurrencies market is largely unregulated. There is a risk of losing money due to risks such as cyber-attacks, financial crime and counterparty failure; (iii) the Company may not be able to sell its cryptocurrencies at will. The ability to sell cryptocurrencies depends on various factors, including the supply and demand in the market at the relevant time. Operational failings such as technology outages, cyber-attacks and commingling of funds could cause unwanted delay; and (iv) cryptoassets are characterised in some quarters by high degrees of fraud, money laundering and financial crime. In addition, there is a perception in some quarters that cyber-attacks are prominent which can lead to theft of

holdings or ransom demands. Prospective investors in the Company are encouraged to do their own research before investing.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

END

NEXAKFBBDBDBKDD